

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR FROM OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION (EU) 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE (AS AMENDED) (“EU MAR”) AND REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED (“EUWA”) AND AS FURTHER AMENDED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019 (“UK MAR” AND, TOGETHER WITH EU MAR, “EU/UK MAR”)

TRINITAS EURO CLO III DESIGNATED ACTIVITY COMPANY

5th Floor, The Exchange
George's Dock, IFSC
Dublin 1, D01 W3P9
Ireland

Company Number: 706857

**NOTICE OF MANDATORY REDEMPTION OF THE SUBORDINATED NOTES TO
THE TRUSTEE AND THE NOTEHOLDERS**

To: **BNY Mellon Corporate Trustee Services Limited**
160 Queen Victoria Street
London
EC4V 4LA
(in its capacity as “Trustee”)

The Bank of New York Mellon S.A./N.V., Dublin Branch
Riverside II Sir John Rogerson's Quay
Dublin 2
Ireland
(in its capacity as “Collateral Administrator”)

The holders of the Notes (as defined below)

€245,000,000 Class A Senior Secured Floating Rate Notes due 2037

(Regulation S: XS2498896369; Rule 144A: XS2498896526)

€26,100,000 Class B-1 Senior Secured Floating Rate Notes due 2037

(Regulation S: XS2498897250; Rule 144A: XS2498897334)

€10,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2037

(Regulation S: XS2498897508; Rule 144A: XS2498897680)

€20,900,000 Class C Senior Secured Deferrable Floating Rate Notes due 2037

(Regulation S: XS2498897763; Rule 144A: XS2498897847)

€26,500,000 Class D Senior Secured Deferrable Floating Rate Notes due 2037

(Regulation S: XS2498898068; Rule 144A: XS2498898142)

€17,400,000 Class E Senior Secured Deferrable Floating Rate Notes due 2037

(Regulation S: XS2498898225; Rule 144A: XS2498898498)

€13,000,000 Class F Senior Secured Deferrable Floating Rate Notes due 2037

(Regulation S: XS2498898571; Rule 144A: XS2498898654) (the “Class F Notes”)

€40,028,017.24 Subordinated Notes due 2037

(Reg S: XS2498898738; Rule 144A: XS2498898811)

(the “Notes”)

Ladies and Gentlemen,

This announcement is released by the Issuer and may contain inside information for the purposes of Article 7 of EU/UK MAR, encompassing information relating to the Notes described above. For the purposes of EU/UK MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, including as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended), this announcement is made by the Directors of the Issuer.

Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the trust deed dated 2 November 2022 (the “**Trust Deed**”) made between (among others) the Issuer and BNY Mellon Corporate Trustee Services Limited as trustee.

We hereby refer to our notice to you dated 3 November 2023 notifying you that, pursuant to and in accordance with Condition 2(n) (*Sale of Class F Notes held by the Issuer*), the Issuer sold the full notional amount of Class F Notes held by it, such amount equal to €13,000,000 (the “**Class F Notes Sale**”).

This Notice is given to you pursuant to Condition 7(k) (*Notice of Redemption*).

NOTICE IS HEREBY GIVEN by the Issuer to the Trustee and the Noteholders that:

- (i) the purchase price relating to the Class F Notes Sale was €12,733,500.00, with €5,271,982.76 of sale proceeds applied to the Principal Account and €7,461,517.24 of sale proceeds applied to the Interest Account (the “**Class F Sale Proceeds**”); and
- (ii) on 10 November 2023 the portion of the sale proceeds transferred to the Principal Account were applied to redeem the Subordinated Notes in part in accordance with Condition 7(m) (*Mandatory Redemption in part of Subordinated Notes following sale of Class F Notes held by the Issuer*) of the Trust Deed. As of the date hereof, the notional amount of the Subordinated Notes is €40,028,017.24.

This notice and any non-contractual obligations arising out of or in connection with this notice will be governed by and construed in accordance with English law.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

For further information, please contact the Issuer at the address below.

To the Issuer:	Trinitas Euro CLO III Designated Activity Company
Address:	5th Floor, The Exchange George's Dock, IFSC, Dublin 1, D01 W3P9 Ireland
Attention:	The Directors
Telephone:	+353 1 470 6600
Email:	iecorporateservices@walkersglobal.com

Yours faithfully,

TRINITAS EURO CLO III DESIGNATED ACTIVITY COMPANY